



## **International Sheep Veterinary Association Treasurer's Report**

November 25, 2021

The current Treasurer took over from the previous treasurer in the summer of 2019 ISVA funds were transferred to the CIBC (a Canadian bank with branches internationally) into a business chequing account suitable for non-profit associations in the spring of 2020. No bank fees are charged unless transactions exceeds 10 per month.

The balance in Canadian funds is \$11,745.81. As of November 17, 2021 this amount is equivalent to:

- Euro - €8,232.52
- British Pound - £6,967.23
- US Dollar - \$9320.48

There is currently considerable volatility in the exchange rates.

No funds have been spent since the transfer.

We expect two bank transactions in the next few weeks:

1. A bank transfer from Animals as a result of winning the grant, in the amount of CHF 2,000 (approximately €1,900)
2. An invoice from Pacifico to pay the registration fees for 59 sponsored delegates (€30 X 59) = €1,700.

We investigated applying for charity status but given that the country of the Treasurer changes every three to four years, this wasn't done. Should we consider having a home country for the ISVA funds and applying for charity status in that country? This would require that the treasurer be located in one country.

Karl Linklater Fund - Information from the Sheep Veterinary Society that holds these funds The total at present is £6627.26. We have added £511.11 in the last 12 months. (Trisha Sutton)

Thank you

Paula Menzies, Treasurer